

Student Financial Services

Boston University Medical Campus

Guide to Your Chobanian and Avedisian School of Medicine Financial Aid Award – Incoming Student Supplement

Acknowledge your award on the [MyApplication Portal](#). By acknowledging your award, you are agreeing to all terms and conditions specified in this guide. Please carefully note all instructions.

Types of CAMED Need-Based Aid

- **Merit Scholarship:** Institutional merit scholarships are determined through the admissions process and notifications are sent with your acceptance letter. Merit scholarships are guaranteed for four years of full-time equivalent study, provided you meet satisfactory academic progress standards and remain enrolled at least part-time. SFS does not determine eligibility for any institutional merit scholarships.
- **Need-Based Scholarship:** Need-Based aid enables you to plan for the cost of your entire degree. BU financial aid is guaranteed for four years of full-time equivalent study, provided you meet satisfactory academic progress standards and remain enrolled at least part-time. If you have not yet completed the CSS Profile and wish to be considered for need-based financial aid, you may still do so. Visit the [Applying for Aid](#) page for more information.
 - If you are a recipient of an endowed scholarship, you may be asked to compose “thank you” letters to donors. Additionally, you may be asked to attend the annual Scholarship Dinner. Members of the Chobanian and Avedisian School of Medicine Development Office will be in contact with you regarding next steps.
- **Medical Student Residence (MSR) Grant/Scholarship:** This award provides a monthly discount to the charged Medical Student Residence (MSR) rent on your student account. Recipients of the MSR Housing Grant/Scholarship are required to live in the MSR Residence at 815 Albany Street to maintain eligibility for the grant/scholarship. There are two MSR Scholarships: one scholarship for \$3,025 (August 1, 2025 – June 30, 2025) and one scholarship for \$138 (July 1-15 2026 rent). The MSR Housing Grant will be removed if the recipient of the grant moves out of the MSR.
- **Need-Based Loan:** BUMC Need-Based Loans are interest free and payment deferred while you are in medical school and for 12 months following graduation. In some cases, graduates can continue to defer interest and payments during residency.
 - Entrance Counseling is designed to assist you in understanding the rights and responsibilities that you are assuming as a borrower through the Federal Direct Loan Program and/or the BUMC loan program. Completing an Entrance Counseling session is required in order to receive the first disbursement of your loans as a Chobanian and Avedisian School of Medicine student.

- After Orientation, you can register for a group entrance counseling session by responding to the notification that will be sent to your BU email account. Sessions fill up fast so register ASAP! For more information, please visit our [Entrance Counseling](#) page.

Complete the Scholarship Survey

Visit the [MyApplication Portal](#) and answer a short survey to be considered for a limited number of donor stipulated scholarships. These scholarships replace BU need-based scholarships dollar for dollar.

Debt Management and Financial Wellness

Student Financial Services (SFS) wants to help you develop your financial wellness skills, knowledge, and debt management so you can manage financial resources effectively for a lifetime of financial wellbeing. The monthly [Dollar\\$ and \\$en\\$e](#) newsletter provides up-to-date financial wellness news, upcoming presentations, workshops, and online resources. SFS recently partnered with [Kindros](#), an online financial wellness platform providing asynchronous learning modules focusing on budgeting, earning and saving money, and how to plan for life's big expenses.

AAMC FIRST Sessions

The AAMC FIRST program provides monthly financial wellness and debt management programs. We encourage you attend as many programs as possible. The monthly Dollar\$ and \$en\$e newsletter will provide updates. Visit [AAMC FIRST](#) for more information

The MedLoans® Organizer and Calculator (MLOC)

The [MedLoans® Organizer and Calculator](#) tool was developed by the AAMC to assist medical students and residents with managing their education debt. The MLOC tool provides a secure location to organize and track student loans while also displaying possible repayment plans and costs based on the borrower's student loan debt.

Contacting BUMC Student Financial Services

We are happy to assist you and your family with questions about the application process. SFS follows [federal FERPA regulations](#), for the protection of your personal data, and academic record. Please don't hesitate to contact us through these options:

- **Phone:** 617-358-6550, Monday through Friday, 9 a.m. – 5 p.m. ET.
- **In-Person:** In-person counseling staff available in our office in Robinson B-401, during our walk-in hours: Monday – Friday 10:00 AM – 1:00 PM & 2:00 PM – 4:00 PM and Wednesday 10:00 AM – 1:00 PM & 3:00 PM – 4:00 PM
- **Email:** osfs-camed@bu.edu. Please include your name and Boston University ID number in any email communication. We urge you to check your BU email account frequently.
- **Live Chat:** One-on-one assistance with your questions without needing to call or visit our office. Currently available on the following days and times: Tuesdays & Thursdays – 11:00 AM – 1:00 PM