

Email Address  
BUSM: [osfs-med@bu.edu](mailto:osfs-med@bu.edu)



**SFS Hours of Operation**  
Monday - Friday  
9:00am – 5:00pm

## Guide to Your BUSM Financial Aid Award – Incoming Students

**Acknowledge your award** on the [MyApplication Portal](#). Doing so affirms that you understand and agree to all terms and conditions specified in this guide. Please carefully note all instructions.

### Types of BUSM Need-Based Aid

- **Merit Scholarship:** Dean Scholarships are awarded at the Dean’s discretion and typically awarded at the time of acceptance. SFS does not determine eligibility for these awards.
- **Need-Based Scholarship:** Need-Based aid enables you to plan for the cost of your entire degree. BU financial aid is guaranteed for four years of study provided you meet satisfactory academic progress standards and remain enrolled at least part-time. If you have not completed the CSS Profile and wish to be considered for need-based financial aid, you may still do so. Application instructions and the link to the CSS Profile is on the [BUSM Applying for Aid](#) page.
  - Visit the [MyApplication Portal](#) and answer a short survey to be considered for a limited number of donor stipulated scholarships. These scholarships replace BU need-based scholarships dollar for dollar.
  - If you are a recipient of an endowed scholarship, you may be asked to compose “thank you” letters to donors. Additionally, you may be asked to attend the annual Scholarship Dinner. Members of the BUSM Development Office will be in contact with you, if you are required to participate in further contact with scholarship donors.
- **Need-Based Loan:** BUSM Need-Based Loans are interest free, and payment-deferred while you are in medical school and for the 12 months following graduation. In some cases, graduates can continue to defer interest and payments during residency.
  - Entrance Counseling is designed to assist you in understanding the rights and responsibilities that you are assuming as a borrower through the Federal Direct Loan Program and/or the BUSM loan program. Completing an Entrance Counseling session is required in order to receive the first disbursement of your loans as a BUSM student.
  - After Orientation, you can register for a group entrance counseling session by responding to the notification that will be sent to your BU email account. Sessions fill up fast so register ASAP! For more information, please visit our [Entrance Counseling](#) page.

### Personal Budgeting

As part of Entrance Counseling, applicants who choose to matriculate to Boston University School of Medicine (BUSM) are required to attend a 30-minute personal budgeting session with a member of Student Financial Services (SFS). Prior to the session, all students will be required to complete a personal budgeting worksheet. To access and interactive worksheet created and released by the AAMC, available on the [AAMC First](#) website.