### Contact Information

Boston University Medical Campus Graduate Medical Sciences 72 East Concord Street, Suite L-309 Boston, Massachusetts 02118

(T) 617-358-9513

(F) 617-358-2913

### Sherill Ashe

**Financial Aid Administrator**

[**gmsloans@bu.edu**](mailto:gmsloans@bu.edu)

www.bumc.bu.edu/gms/gateway/prospective/financial-aid



**GMS 2019-2020 Estimated Cost of Attendance**

Students may need to utilize several different sources of financial assistance to meet educational costs. The following is an ***estimated cost of attendance.***

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Tuition and Budget Information**  **September 3, 2019 – May 9, 2020** | Fall 2019  9/3/19 – 12/20/19 | SPRING 2020  1/21/20- 5/09/20 | Total (9 months) |  |
|  | Full-Time Tuition (12-18 credits)  Part-Time Tuition (2-11 credits)  Continuing Studies | $27,360  $ 1,710 $ 3,420 | $27,360  $ 1,710  $ 3,420 | $54,720  Varies  $ 6,840 |  |
|  | Health and Wellness Fee | $219 | $219 | $438 |  |
|  | Graduate Program Fee (full-time status)  Graduate Program Fee (part-time status) | $150  $100 | $150  $100 | $300  $200 |  |
|  | Room and Board | $7,095 | $7,095 | $14,190 |  |
|  | Books and Supplies | $538 | $537 | $1,075 |  |
|  | Personal Expenses | $1,525 | $1,525 | $3,050 |  |
|  | Transportation | $560 | $560 | $1,120 |  |
|  | Health Insurance (8/02/19 -8/01/20) Basic Plan  Health Insurance (8/02/19-8/01/20) PLUS Plan | Basic Plan | PLUS Plan    3 |  |  |
|  | **\*Total Annual Costs** | **\*$37,447** | **\*$37,446** | **\*$74,893** |  |

**\* Total annual cost based on full-time status**

**\* Does not include federal loan fees** **or the BU health insurance**



**Applying for Financial Aid**

### Deadline

Although no absolute deadline exists for financial aid, you should complete your application at least four weeks prior to the start of your program. GMS is not responsible for late fees if you do not obtain ample financial aid by that deadline.

**Applying for Federal Direct Unsubsidized Loans** ($20,500 annually)

* Available only to U.S. Citizens, Permanent Residents and Eligible Noncitizens
* **Free Application for Federal Student Aid (FAFSA)**, [**www.fafsa.ed.gov**](http://www.fafsa.ed.gov/)
  + School Code: 002130
* **Federal Direct Loan Request Form**

Available on the GMS website www.bumc.bu.edu/gms/global-pages/finance/federal-loan-applications



**Credit-Based Loans**

**Private Credit-Based Loans**

You are welcome to borrow from the lender of your choice without penalty whether or not that lender is identified in Boston University materials. We encourage you to compare information concerning credit-based student loans carefully to determine the best fit for your particular circumstance. Please visit the graduate student website for further details on different lenders**, http://www.bu.edu/finaid/types-of-aid/loans/credit-based-loans/graduate/all-other-graduate-student-loans**

**Federal Direct Graduate PLUS Loan**

The Federal Direct Graduate PLUS Loan is a federal credit-based loan, available to students who are U.S. Citizens, Permanent Residents or Eligible Noncitizens. To apply you must submit the Federal Direct Graduate PLUS request form, which can be found on our website, [www.bumc.bu.edu/gms/global-pages/finance/federal-loan-applications.](http://www.bumc.bu.edu/gms/global-pages/finance/federal-loan-applications.)

First time borrowers must complete a Master Promissory Note and Entrance Counseling, both of which can be done at

[**www.studentloans.gov**](http://www.studentloans.gov/).



**Personal Credit Reporting**

**Credit Criteria for Credit-Based Loan Programs**

Private lenders will review your credit report, and that of your co-signer, to ensure you meet their credit criteria before approving you for a loan. These are not GMS criteria, but rather those of lenders.

We **STRONGLY** encourage you to check your credit report. If credit infractions exist on your credit report, it is likely you will be denied a private education loan. You should begin to remedy any issues in your credit history now. Contact creditors and address any derogatory issues on your credit report.

**Request a FREE Credit Report**

You can request a free credit report at [**www.annualcreditreport.com**.](http://www.annualcreditreport.com/)

The following are national credit reporting agencies most commonly used by private lenders.

 

P.O. Box 740241

Atlanta, GA 30374

(800) 685-1111

[**www.equifax.com**](http://www.equifax.com/)

P.O. Box 105281

Atlanta, GA 30348

(877) 322-8228

[**www.transunion.com**](http://www.transunion.com/)

P.O. Box 2002

Allen, TX 75013

(888) 397-3742

[**www.experian.com**](http://www.experian.com/)



**OTHER SCHOLARSHIP OPPORTUNITIES**

**Ruth and Martin Levine Scholarship –** No application is necessary. Incoming students are nominated by their Program Director and recipients are chosen by the GMS Awards Committee. Recipients will be notified via email and award amount will depend on number of nominees and available funding.

**Provost Scholarship Program –** No application is necessary. Program Directors can offer a merit scholarship to an incoming student who demonstrates excellent academics. If you are offered a Provost Scholarship, the award information will be included in your acceptance letter.



**LOAN REPAYMENT RESOURCES**

**FEDERAL LOAN EXIT COUNSELING**

All GMS students who borrowed from the Federal Direct Loan and/or Graduate Federal PLUS Loan Programs and graduate or drop below half-time status (6 credits) must complete the Federal Loan Program Online Exit Counseling requirement at [**www.studentloans.gov**](http://www.studentloans.gov/)**.** If you borrowed a Federal Perkins Loan you will receive your repayment information via email from the BU Student Loans Department.

**ACCESS GROUP**

Access Group is a nonprofit organization focused on meeting the needs of all graduate and professional students, including those in health professions.

Access Group representatives may be reached at 1-844-755-4357and are available from 8:30 a.m. to 8:30

* 1. Monday through Friday.

Some free benefits you receive using this new program

* + - Timely and accurate information about federal student loan repayment options
    - Clarification on the nuances of those plans
    - One-on-one conversations to help you make well-informed decisions about repayment



**FINANCIAL LITERACY WORKSHOPS**

Student Financial Services (SFS) offers Financial Literacy Workshops throughout the year and all are encouraged to attend. Keep an eye on your BU EMAIL INBOX for topic announcements and details throughout the school year!