Federal Financial Aid Credit Authorization

Boston University records indicate that you may be eligible for a refund due to financial aid in excess of your tuition, fees and residence charges, based on your current aid eligibility and enrollment status. Under federal regulations, you may authorize Boston University to hold these excess funds and pay other charges that may be assessed to your student account and/or pay a prior or future semester balance. If you do not authorize Boston University to use your excess funds to pay a prior or future semester balance and/or other billed charges, (e.g. medical insurance, sports pass, convenience points, library fines), you will be issued a refund of the excess, by mail, after all funds have been received by the University and applied to your student account. If you are issued a refund, all outstanding charges made to your student account must be paid to remain in good standing.

I have read the above statement and I authorize Boston University to hold the excess funds to pay other charges that may be assessed to my student account and/or pay a prior or future semester balance. I understand that any excess funds which have not been applied to other charges will be refunded at the end of the academic period.

Signature ___________________________ Date ________________

You may rescind your authorization, in writing, any time prior to incurring such charges; otherwise the authorization is valid for both the current and future academic periods. Please return the signed and dated authorization immediately to: Student Accounting Services, 881 Commonwealth Avenue, Boston, MA 02215-1390.

Federal Financial Aid includes the following: Perkins Loan, Pell Grant, Supplemental Educational Opportunity Grant (SEOG), Parental Loan for Undergraduate Student (PLUS), and Federal Direct Subsidized and Unsubsidized Stafford Loan.