

Boston University School of Medicine Long Term Disability Insurance Program

Boston University School of Medicine provides you with disability coverage that will pay a monthly benefit in the event you become disabled due to a sickness or injury, as well as the option to continue coverage upon graduation. The plan fees are included in your tuition.

Coverage During Medical School:

A group insurance policy issued by The Guardian Life Insurance Company of America provides coverage during your medical school years.

Coverage Upon Graduation:

When you complete medical school you are entitled to convert your coverage to an individual non-cancelable policy without any medical underwriting (financial underwriting is required). The policy you are able to obtain will be the policy available in the state you reside in at the time of conversion.

Coverage During Medical School | Plan Highlights

Monthly Benefit:

All Students: \$2,000 per month

Definition of Total Disability:

During the first 5 years of a disability, disability means the inability to attend medical school and maintain active status. The student must not be working. After 5 years of a disability, disability means the inability to attend medical school and maintain active status. Student must also be unable to perform the duties of any "reasonable" occupation for which the insured is suited based on education, training, and experience and student must not be working. The disability must occur while insured and you must satisfy a period of 90 days during which you are totally disabled. Benefits are not payable for disabilities that occur during the first 3 months a student is covered and is related to a condition that was diagnosed or treated within the 12 months prior to the students first day of coverage.

Loan Benefit Payoff:

If you are unable to perform two or more activities of daily living (functional disability) for 12 months, you may be entitled to the repayment of all eligible debt up to \$200,000 that you are legally liable to pay for college and/or medical school related education.

Restrictions and Limitations:

If you are totally or partially disabled due to a mental, nervous or emotional disorder, alcoholism or drug dependency, but are not hospitalized, a maximum of 60 monthly payments will be paid for the duration of your disability. If hospitalized, benefits will be paid similar to other disabilities.

Benefits will cease when the disability ends, the date you reach Social Security Normal Retirement Age (Duration of Benefits), or the date you fail to give the insurer proof of your continuing total disability, whichever occurs first. Any salary or other compensation which you are entitled to by any employer will reduce the amount of monthly benefit.

Coverage Upon Graduation | Plan Highlights

Monthly Benefit:

Up to \$4,000/month of coverage. Ability to defer up to \$3,000/month of coverage for future use.

Definition of Total Disability:

Disability is defined as the inability to perform your own specialty for the entire benefit period.

Partial Disability:

Includes coverage for partial loss of income due to disability.

Benefit Period:

Benefits provided after 90 days of disability until the age of 67 or recovery (whichever occurs first).

Plan Rates:

Rates will vary based on such factors as the insured's age, specialty, gender, smoking status, benefit amount, and state of residence.

This is only a general description of coverage. For specific plan language or to request assistance please contact the InsMed insurance agency, Inc.



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