



## Summary of Portable Benefits



As a medical student at Boston University School of Medicine, you benefit from the protection offered through the group Long Term Disability program. This program provides aggressive coverage in the event of a disability and guarantees the right to maintain this coverage after medical school graduation. This coverage is an inexpensive option to add additional coverage during house staff training. The opportunity to maintain coverage is offered without regard to current health conditions and the portable policy rates and provisions have been designed to meet the budgetary constraints and benefit needs of house staff officer years and beyond.

## Coverage During Your Residency Program

Throughout the house staff officer program, you are able to maintain coverage in a group insurance trust program. This coverage is underwritten by The Guardian Life Insurance Company and is only available to graduating medical students without regard to current or pre-existing health conditions.

### Highlights

<b>Monthly Benefit:</b>	\$2,000/month during your residency.
<b>Loan Payoff Provision:</b>	Covers up to \$250,000 of school loan obligations in the event of functional disability.
<b>Definition of Total Disability:</b>	For the first 2 years, the resident must be unable to perform the substantial and material duties of his/her occupation as a resident. Thereafter, qualification for disability is the inability to perform the duties of any "reasonable" occupation for which the insured is suited based on education, training and experience.
<b>Benefit Period:</b>	Benefits are provided after 90-days of disability until recovery or age 65 (whichever occurs first).
<b>Benefit Offsets:</b>	Benefits will not be offset by residency program benefits until total of all benefits exceeds \$5,000/month.
<b>Plan Rates:</b>	The plan rates are age banded. Quarterly rates for a student under 30 years old are \$42.79 (Rates are subject to annual review and change.)

## Coverage After Your Residency Program

When you complete your residency or fellowship program you are entitled to convert your coverage to an individual non-cancelable policy without any medical underwriting (financial underwriting is required). The policy you are able to obtain will be the policy available in the state you reside in at the time of conversion.

### Plan Highlights

<b>Monthly Benefit:</b>	Up to \$4,000/month of coverage. Ability to defer up to \$2,000/month of coverage for future use.
<b>Definition of Total Disability:</b>	Disability is defined as the inability to perform your own specialty for the entire benefit period.
<b>Partial Disability:</b>	Includes coverage for partial loss of income due to disability.
<b>Benefit Period:</b>	Benefits provided after 90 days of disability until the age of 65 or recovery (whichever occurs first).
<b>Plan Rates:</b>	Rates will vary based on such factors as the insured's age, specialty, gender, smoking status, benefit amount and state of residence.