# Policies and Procedures Personnel Policies



## **Faculty Practice Foundation, Inc.**

**Policy and Procedure Manual** 

Policy #:

**Issued:** 7/13/10

Reviewed/ Karen Quillen

**Revised:** 

**Section:** 

**Owner:** BU Mallory Pathology

Associates

## **Conflict of Interest and Industry Relations policy**

### **Purpose**

To define departmental standards governing the relationship between faculty and industry.

### **Policy Statement**

Clinical faculty should refer to Boston Medical Center Compliance policies specifically "Vendor Relations Policy". Bona fide consulting arrangements are permissible as long as the individual is providing genuine services in exchange for reasonable compensation. These arrangements should be reported in the annual BUSM External Activity Report. Individual faculty with specific questions concerning the interpretation or applicability of any part of this policy should contact the Corporate Compliance Officer (Karen Murphy J.D., Office of General Counsel).

Research faculty should refer to the BUSM Research Compliance policy on financial conflict of interest. New rules as of March 2010 require project-specific conflict of interest disclosures. Any activities outside the scope of BUSM projects should be reported in the annual External Activity Report.

#### Links

http://internal.bmc.org/compliance/

http://www.bu.edu/research/compliance/

http://www.bu.edu/research/compliance/financial-conflict/fags/index.shtml