STUDENT FINANCIAL SERVICES

Presented by:

Dennis F. Murphy, EdM
Assistant Director

Emir Morais, MPA
Co-Interim Director
Student Financial Services

• Located in A-303
• SFS Office Hours
  ▪ Monday – Friday
  ▪ 8:30 A.M. – 5:00 P.M.
• 617-638-5130
• osfs-med@bu.edu
• www.bumc.bu.edu/osfs/med
Housing Resources

- Website www.bumc.bu.edu/ohr
- FAQ www.bumc.bu.edu/ohr/faqs
- BU Rental Property Management www.bu.edu/rpm
- BU Off-Campus Services Listings www.bu.edu/offcampus

Please contact Barbara Attianese, Housing Resources Manager, for advice and guidance for any housing issues; visit our office A-311, or call 617 638-5125.
Our Team

Rashay Beldo
Receptionist

Sandia Chau
Assistant Director

Barbara Attianese
Housing Resources Manager & Senior Financial Aid Advisor

Joseph F. Corbett
Co-Director ad interim

Emir J. Morais, MPA
Co-Director ad interim

Dennis F. Murphy, EdM
Assistant Director
BUSM Liaison

Scott Harrison
Assistant Director
SPH Liaison

Sarah Sears
Assistant Director
GSDM Liaison

Sherill Ashe
Financial Aid Administrator
GMS Liaison

Boston University Medical Campus
Have I submitted all of my documents?

• 2015-2016 FAFSA
• Credit-based loan options (Grad PLUS/Private Loan)
• Entrance Counseling and Master Promissory Notes(s) on www.studentloans.gov
• Credit Advance Request
• Refund Request

**Reminder:** in order to secure loans for subsequent years, you must reapply

Boston University Medical Campus
“Request a Refund” (Direct Deposit)

How Do I Request Living Expense Money?

• Submit a request through your Student Link
• You must enter a value higher than $1.00; we will send the available credit to you
• You must repeat the process every time you have a new credit
• Requests reviewed no sooner that the first day of class – expect the funds 3-4 business days later
Log into your Student Link Account and Select “Money Matters”
Select Student “Account Inquiry”
Select "Request a Refund"
Building Your Own Budget

Planning Steps

• Identify your financial goals
• Quantify your resources
• Estimate your expenses
• Determine borrowing needs not wants
• Do the math – do you have a surplus or deficit?

\[
\text{INCOME} \geq \text{EXPENSES}
\]
Building Your Own Budget

Cost of Attendance Increase Appeal

Complete Cost of Attendance Increase Form and submit supporting documentation

- Form available at our front desk and website
- Each request is reviewed separately based on the individual’s unique situation
- Commonly approved items
  - One-time computer purchase
  - Limited increases for Rent
  - RECEIPTS, RECEIPTS, RECEIPTS!
  - When in doubt – ask!
Reducing Loans

• You can cancel or reduce any loan at any time during the academic year.

• Funds returned within 120 days of disbursement:
  • The interest accrued will be cancelled.
  • The fees assessed will be removed.

• After 120 days:
  • You will be responsible for any accrued interest.
Reducing Loans

I’ve borrowed too much!

Select “Make a Payment,” then email osfs-med@bu.edu; request SFS return the funds.
Financial Literacy Sessions

- Workshops that help with real life financial issues
- Personal budgeting & debt management
- Understanding your credit score & remain credit healthy
- Student loan repayment strategies
- Home buying process
- Steps to filing your income taxes
- Other topics
AAMC First Website

FIRST for Medical Education

Financial Information, Resources, Services, and Tools
FIRST is designed to help members of the academic medicine community navigate the complexities of financial aid, student debt, and money management.

2014 Student Loans and Debt Management Webinar for Graduating Students
This webinar features Nicole Knight, Senior Education Debt Management Specialist, as she explains repayment options and provides common sense strategies for managing student loan debt.

Financial Aid Toolkit
Not sure what you're looking for?
The Financial Aid Toolkit has it all! Customize your results by topic, audience, and format.

www.aamc.org/first
Additional Resources & Programs

• On-campus Financial Literacy Workshops
• www.bumc.bu.edu/osfs/resources/scholarships
• www.bumc.bu.edu/osfs/resources/tools
  • accessassist
    www.accessgroup.org/access-assist
  • SALT
    www.saltmoney.org
• Public Service Loan Forgiveness
Questions?