

# Department of Medicine Faculty Meeting

February 17, 2015

Announcements

BMC-Tufts Merger Update

Update from Clinical Compensation Committee

Update from Research Compensation Committee

# Announcements

Budget planning process underway

BMC-FPF transaction (CARTS/CARE+) being finalized-not appreciably different from AY 2015

AAMC (Northeast) salary benchmarks have been made available

Reminder regarding ACP Annual Meeting in Boston April 30-May 2, 2015

Update on Searches

Geriatrics Section Chief/Center Director

Improvement and Implementation Science Director

Translational Epidemiology Center

# DOM Financial Performance through December 2014

## Income statement

- Revenue (all sources) 2.6% ahead of budget and 1.6% ahead compared to last year
- Expenses 2.0% worse than budget and 1.3% better than last year
- Net Operating Income \$1.5 m (\$1.7 m better than last year) and \$0.37 better than budget
- Non-Operating Income \$0.23 m better than budget (total YTD of \$0.666 m)
- Net Income \$2.16 m

## Clinical

- Ambulatory Visits up 5.9% through the end of January
- wRVU above UHC median by 13% but behind budget by 2%
- \$/wRVU up 3%

## Research (BU/BMC combined)

- Grant Revenue up 86% YTD (\$72.9 m vs \$38.9 m last year)
- Number of funded grants YTD increased by 28% (77 vs 60 last year)

# Grand Rounds

February 20: **David Coleman, M.D.**, “The Department of Medicine of the Future: DOM 2030”

February 27: **Sandra Crosby, M.D.**, TBD

March 6: **Lisa Caruso, M.D.**, TBD

March 13: **Mark Linzer, M.D.**, TBD, Mark Moscovitz Visiting Professor, Professor of Medicine, Director, Section of General Internal Medicine, Hennepin County Medical Center, University of Minnesota

# Faculty Development Seminars

## **Foundation Funding: What gets funded and using the resources of the BUMC development offices**

- Sharon Levine, Tracy Battaglia, David Gillerman, Kirsten Hinsdale
- Monday, March 9<sup>th</sup> from 12-1pm in Wilkins

## **Staffing and Managing Your Lab Panel**

- Isabel Dominguez, Barbara Nikolajczyk, Bill Cruikshank
- Monday, March 23<sup>rd</sup> from 12-1pm in Wilkins

# DOM Networking Dinners

## **Early Career Faculty Dinner**

- April 2<sup>nd</sup> from 6:30 to 8:30

## **Under-Represented Minorities & Allies Dinner**

- April 30<sup>th</sup> from 6:30 to 8:30

Enjoy **good food** and **meaningful discussion** with your DOM colleagues.

- Emelia Benjamin's home in Brookline
- RSVP to Robina Bhasin at [rbhasin@bu.edu](mailto:rbhasin@bu.edu)

# Academy for Faculty Advancement

Structured **9-month career development program** for  
instructors and assistant professors across BUMC

Program Components:

- Academic project and mentor
- Professional development curriculum
- Peer & senior mentoring

**Application deadline is March 16, 2015**

<http://www.bumc.bu.edu/facdev-medicine/facdevprograms/application-2/>

# BMC-Tufts Merger Discussions Update

Financial due diligence starting

Operational workgroups starting to meet

Many issues still to be resolved