Department of Medicine
Faculty Meeting
February 17, 2015

Announcements
BMC-Tufts Merger Update
Update from Clinical Compensation Committee
Update from Research Compensation Committee
Announcements

Budget planning process underway
BMC-FPF transaction (CARTS/CARE+) being finalized—not appreciably different from AY 2015
AAMC (Northeast) salary benchmarks have been made available
Reminder regarding ACP Annual Meeting in Boston April 30-May 2, 2015
Update on Searches
  Geriatrics Section Chief/Center Director
  Improvement and Implementation Science Director
  Translational Epidemiology Center
DOM Financial Performance through December 2014

Income statement
• Revenue (all sources) 2.6% ahead of budget and 1.6% ahead compared to last year
• Expenses 2.0% worse than budget and 1.3% better than last year
• Net Operating Income $1.5 m ($1.7 m better than last year) and $0.37 better than budget
• Non-Operating Income $0.23 m better than budget (total YTD of $0.666 m)
• Net Income $2.16 m

Clinical
• Ambulatory Visits up 5.9% through the end of January
• wRVU above UHC median by 13% but behind budget by 2%
• $/wRVU up 3%

Research (BU/BMC combined)
• Grant Revenue up 86% YTD ($72.9 m vs $38.9 m last year)
• Number of funded grants YTD increased by 28% (77 vs 60 last year)
Grand Rounds

**February 20:** **David Coleman, M.D.**, “The Department of Medicine of the Future: DOM 2030”

**February 27:** **Sandra Crosby, M.D.**, TBD

**March 6:** **Lisa Caruso, M.D.**, TBD

**March 13:** **Mark Linzer, M.D.**, TBD, Mark Moscowitz Visiting Professor, Professor of Medicine, Director, Section of General Internal Medicine, Henepin County Medical Center, University of Minnesota
Faculty Development Seminars

Foundation Funding: What gets funded and using the resources of the BUMC development offices
- Sharon Levine, Tracy Battaglia, David Gillerman, Kirsten Hinsdale
- Monday, March 9th from 12-1pm in Wilkins

Staffing and Managing Your Lab Panel
- Isabel Dominguez, Barbara Nikolajczyk, Bill Cruikshank
- Monday, March 23rd from 12-1pm in Wilkins
DOM Networking Dinners

**Early Career Faculty Dinner**
- April 2\(^{\text{nd}}\) from 6:30 to 8:30

**Under-Represented Minorities & Allies Dinner**
- April 30\(^{\text{th}}\) from 6:30 to 8:30

Enjoy good food and meaningful discussion with your DOM colleagues.
- Emelia Benjamin’s home in Brookline
- RSVP to Robina Bhasin at rbhasin@bu.edu
Academy for Faculty Advancement

Structured **9-month career development program** for instructors and assistant professors across BUMC

Program Components:
- Academic project and mentor
- Professional development curriculum
- Peer & senior mentoring

**Application deadline is March 16, 2015**

http://www.bumc.bu.edu/facdev-medicine/facdevprograms/application-2/
BMC-Tufts Merger Discussions Update

Financial due diligence starting
Operational workgroups starting to meet
Many issues still to be resolved