

Summer Term Enrollment and Financial Aid Options

If you plan on enrolling in Summer Term and wish to apply for federal loan assistance there are enrollment requirements that need to be met to maintain federal loan eligibility.

1. Students must be registered and certified full-time in both summer 1 and summer 2 in order to maintain federal loan eligibility during the short summer sessions.
2. If students are not eligible for full-time certification during summer term and will be coded as part-time, they must carry a minimum of 6 credit hours during summer term to maintain federal loan eligibility. The 6 credits can be courses and/or research credits and students can combine summer 1 & summer 2 enrollment to meet the 6 credit minimum requirement.
3. Students who plan on returning for the upcoming academic year to complete their degree requirements for graduation have the option of enrolling in Continuing Studies Certified Full-Time section C1 in summer 2 (GMS MS986s C1) and also enroll for the upcoming fall semester. This enrollment allows our graduate students to apply for living expense funding for the entire summer even though enrolled in only one summer session.

Additional Information Regarding Summer Term Enrollment & Federal Loan Eligibility

Summer Term Tuition billing is based on the per credit rate.

If a student is enrolled in just one summer session, a 6 credit minimum is required to maintain federal loan eligibility. Students can enroll in courses and/or research to meet the 6 credit requirement. Students enrolled in just one summer session will have their living expense allowance restricted to the session they are enrolled in.

Students who are registered for less than 6 credits, even if certified full-time, in only one summer session do not meet federal loan eligibility criteria.

Student who have completed all coursework and have earned enough credits to receive the degree but is enrolling during summer term to meet graduation requirements, Continuing Studies Certified Full-Time (GMS985s & GMS986s) is the least expensive option of enrollment if seeking to maintain federal loan eligibility.

- The Federal Direct Loan Program has an annual maximum loan amount of \$20,500 and schools are required to split federal loan request amounts evenly between semesters regardless of enrollment.

- If you borrowed a Federal Direct Loan during the previous academic year, you will need to file the upcoming academic year FAFSA and submit the GMS Summer Federal Direct Loan Application to request federal loans during summer term.
- If you apply and are approved for a Federal Direct Loan during summer term, it will reduce the amount available to you during the upcoming academic year (if you receive \$10,000 in Federal Direct Loans during Summer Term, you will only have \$10,500 available to you to split between the upcoming fall/spring semesters and then will have exhausted available funding from that loan program and would need to apply for a credit-based loan for all remaining financial aid needs during the academic year.