

**Contact Information**

Boston University Medical Campus  
 Division of Graduate Medical Sciences  
 72 East Concord Street, Suite L-309  
 Boston, Massachusetts 02118

(T) 617-358-9513

(F) 617-358-2913

Sherill Ashe

Financial Aid Administrator

[gmsloans@bu.edu](mailto:gmsloans@bu.edu)

[www.bumc.bu.edu/gms/gateway/prospective/financial-aid](http://www.bumc.bu.edu/gms/gateway/prospective/financial-aid)

## GMS 2018-2019 Estimated Cost of Attendance

Students may need to utilize several different sources of financial assistance to meet educational costs. The following is an ***estimated cost of attendance***.

<b>Tuition and Budget Information September 4, 2018 – May 11, 2019</b>	Fall 2018 9/4/18 – 12/21/18	SPRING 2019 1/22/19- 5/11/19	Total (9 months)
Full-Time Tuition (12-18 credits)	\$26,408	\$26,408	\$52,816
Part-Time Tuition (2-11 credits)	\$ 1,651	\$ 1,651	Varies
Continuing Studies	\$ 3,302	\$ 3,302	\$ 6,604
Health and Wellness Fee	\$212	\$212	\$424
Graduate Program Fee (full-time status)	\$150	\$150	\$300
Graduate Program Fee (part-time status)	\$100	\$100	\$200
Room and Board	\$6,888	\$6,887	\$13,775
Books and Supplies	\$538	\$537	\$1,075
Personal Expenses	\$1,525	\$1,525	\$3,050
Transportation	\$560	\$560	\$1,120
Health Insurance (8/15/18 -8/14/19) Basic Plan	Basic Plan	PLUS Plan	
Health Insurance (8/15/18-8/14/19) PLUS Plan	\$2,205	\$2,973	
<b>*Total Annual Costs</b>	<b>*\$36,281</b>	<b>*\$36,279</b>	<b>*\$72,560</b>

\* Total annual cost based on full-time status

\* Does not include federal loan fees or the BU health insurance

## Applying for Financial Aid

### **Deadline**

Although no absolute deadline exists for financial aid, you should complete your application at least four weeks prior to the start of your program. GMS is not responsible for late fees if you do not obtain ample financial aid by that deadline.

### **Applying for Federal Direct Unsubsidized Loans** (\$20,500 a calendar year)

Available only to U.S. Citizens, Permanent Residents and Eligible Noncitizens

**Free Application for Federal Student Aid (FAFSA)**, [www.fafsa.ed.gov](http://www.fafsa.ed.gov)

- School Code: 002130

### **Federal Direct Loan Request Form**

Available on the GMS website [www.bumc.bu.edu/gms/global-pages/finance/federal-loan-applications](http://www.bumc.bu.edu/gms/global-pages/finance/federal-loan-applications)

## Credit-Based Loans

### **Private Credit-Based Loans**

You are welcome to borrow from the lender of your choice without penalty whether or not that lender is identified in Boston University materials. We encourage you to compare information concerning credit-based student loans carefully to determine the best fit for your particular circumstance. Please visit the graduate student website for further details on different lenders, <http://www.bu.edu/finaid/types-of-aid/loans/credit-based-loans/graduate/all-other-graduate-student-loans>

### **Federal Direct Graduate PLUS Loan**

The Federal Direct Graduate PLUS Loan is a federal credit-based loan, available to students who are U.S. Citizens, Permanent Residents or Eligible Noncitizens. To apply you must submit the Federal Direct Graduate PLUS request form, which can be found on our website, [www.bumc.bu.edu/gms/global-pages/finance/federal-loan-applications](http://www.bumc.bu.edu/gms/global-pages/finance/federal-loan-applications).

First time borrowers must complete a Master Promissory Note and Entrance Counseling, both of which can be done at [www.studentloans.gov](http://www.studentloans.gov).

## Personal Credit Reporting

### **Credit Criteria for Credit-Based Loan Programs**

Private lenders will review your credit report, and that of your co-signer, to ensure you meet their credit criteria before approving you for a loan. These are not GMS criteria, but rather those of lenders.

We **STRONGLY** encourage you to check your credit report. If credit infractions exist on your credit report, it is likely you will be denied a private education loan. You should begin to remedy any issues in your credit history now. Contact creditors and address any derogatory issues on your credit report.

### **Request a FREE Credit Report**

You can request a free credit report at [www.annualcreditreport.com](http://www.annualcreditreport.com).

The following are national credit reporting agencies most commonly used by private lenders.

**EQUIFAX®**

P.O. Box 740241  
Atlanta, GA 30374  
(800) 685-1111  
[www.equifax.com](http://www.equifax.com)



**TransUnion.**

P.O. Box 105281  
Atlanta, GA 30348  
(877) 322-8228  
[www.transunion.com](http://www.transunion.com)



**Experian**  
A world of insight  
P.O. Box 2002  
Allen, TX 75013  
(888) 397-3742  
[www.experian.com](http://www.experian.com)

## OTHER SCHOLARSHIP OPPORTUNITIES

**Ruth and Martin Levine Scholarship** – No application is necessary. Incoming students are nominated by their Program Director and recipients are chosen by the GMS Awards Committee. Recipients will be notified via email and award amount will depend on number of nominees and available funding.

**Provost Scholarship Program** – No application is necessary. Program Directors can offer a merit scholarship to an incoming student who demonstrates excellent academics. If you are offered a Provost Scholarship, the award information will be included in your acceptance letter.

## LOAN REPAYMENT RESOURCES

### FEDERAL LOAN EXIT COUNSELING

All GMS students who borrowed from the Federal Direct Loan and/or Graduate Federal PLUS Loan Programs and graduate or drop below half-time status (6 credits) must complete the Federal Loan Program Online Exit Counseling requirement at [www.studentloans.gov](http://www.studentloans.gov). If you borrowed a Federal Perkins Loan you will receive your repayment information via email from the BU Student Loans Department.

### ACCESS GROUP

Access Group is a nonprofit organization focused on meeting the needs of all graduate and professional students, including those in health professions.

Access Group representatives may be reached at 1-844-755-4357 and are available from 8:30 a.m. to 8:30 p.m. Monday through Friday.

Some free benefits you receive using this new program

- Timely and accurate information about federal student loan repayment options
- Clarification on the nuances of those plans
- One-on-one conversations to help you make well-informed decisions about repayment

## FINANCIAL LITERACY WORKSHOPS

Student Financial Services (SFS) offers Financial Literacy Workshops throughout the year and all are encouraged to attend. Keep an eye on your BU EMAIL INBOX for topic announcements and details throughout the school year!